PMEX UPDATE

ABBASI AND COMPANY (Pvt) Ltd.

BUY	
CRUDE10-NO26	
93.13	1.39%
Expiry	19/Oct/26
Remaining	7 Days
Entry	92.54 - 93.06
Stoploss	91.11
Take Profit	94.11 - 94.71

SELL	
NGAS1K-NO26	
3.1270	-2.89%
Expiry	27/Oct/26
Remaining	15 Days
Entry	3.14 - 3.12
Stoploss	3.18
Take Profit	3.08 - 3.06

SELL	
GO1OZ-DE26	
4,195.75	-0.49%
Expiry	26/Nov/26
Remaining	45 Days
Entry	4203 - 4198
Stoploss	4222.00
Take Profit	4185 - 4175

SELL	
SL10-DE26	
60.98	-2.05%
Expiry	26/Nov/26
Remaining	45 Days
Entry	61.09 - 61.08
Stoploss	61.38
Take Profit	60.8 - 60.65

SELL	
PLATINUM5-JA27	
1,706.60	0.79%
Expiry	29/Dec/26
Remaining	78 Days
Entry	1712 - 1709
Stoploss	1720.00
Take Profit	1696 - 1691

BUY	
COPPER-DE26	
6.7770	1.27%
Expiry	24/Nov/26
Remaining	43 Days
Entry	6.75 - 6.77
Stoploss	6.73
Take Profit	6.81 - 6.82

SELL	
ICOTTON-DE26	
79.92	-0.77%
Expiry	19/Nov/26
Remaining	38 Days
Entry	80.68 - 80.35
Stoploss	81.35
Take Profit	79.62 - 79.25

BUY	
DJ-DE26	
51,963	0.07%
Expiry	17/Dec/26
Remaining	66 Days
Entry	51761 - 51810
Stoploss	51683.00
Take Profit	51898 - 51978

BUY	
SP500-DE26	
7,864	0.05%
Expiry	17/Dec/26
Remaining	66 Days
Entry	7840 - 7847
Stoploss	7832.00
Take Profit	7857 - 7872

SELL	
NSDQ100-DE26	
31,066	-0.14%
Expiry	17/Dec/26
Remaining	66 Days
Entry	31100 - 31068
Stoploss	31197.00
Take Profit	30960 - 30862

BUY	
GOLDUSDJPY-NO26	
158.61	0.18%
Expiry	28/Oct/26
Remaining	16 Days
Entry	158.39 - 158.48
Stoploss	158.25
Take Profit	158.67 - 158.87

SELL	
GOLDEURUSD-NO26	
1.1177	-0.22%
Expiry	28/Oct/26
Remaining	16 Days
Entry	1.1198 - 1.1188
Stoploss	1.122
Take Profit	1.1165 - 1.1141

PMEX UPDATE

Major Headlines

WTI rebounds as Middle East tensions clash with Russia-Ukraine peace hopes

West Texas Intermediate (WTI) US Oil rises by 1.00% on Monday, trading around $91.90 at the time of writing. Crude Oil prices are supported by escalating geopolitical tensions in the Middle East, despite prospects of an energy ceasefire between Russia and Ukraine that could ease supply concerns.

Gold falls as dollar firms, traders weigh energy truce, Mideast risks

Gold prices fell on Monday as a firmer U.S. dollar pressured bullion, while traders weighed hopes for an energy truce between Russia and Ukraine against renewed attacks in the Middle East that threatened to intensify inflation pressures. At 05:01 ET (09:01 GMT), XAU/USD fell 0.5% to $4,174.23 an ounce, while Gold Futures declined 0.4% to $4,198.05. XAG/USD slipped 0.5% to $60.5075 an ounce, while XPT/USD fell 0.3% to $1,684.41.

U.S. futures edge up as Wall St awaits bank earnings and inflation test

U.S. stock index futures opened Monday's session on a positive note, carrying forward momentum from last week's rally as institutional allocators geared up for the official start of the third-quarter corporate earnings season and pivotal inflation data. S&P 500 Futures advanced 0.3% to 7,879.50, while Dow Jones Futures climbed 0.3% to 52,060.0. Tech-heavy Nasdaq 100 Futures edged up 0.2% to 31,167.00.

USD/JPY Price Forecast: Likely find direction in this US CPI week

The Japanese Yen (JPY) trades almost flat at around 158.36 against the US Dollar (USD) at the start of the week. The USD/JPY pair has been in a tight range between 156.38 and 158.51 for almost two weeks. This week, the pair is expected to find direction as the United States (US) Consumer Price Index (CPI) data for September is scheduled to be published on Wednesday.

EUR/USD Price Forecast: Gets some relief from Russia-Ukraine energy ceasefire

The Euro (EUR) is marginally higher at around 1.1208 against the US Dollar (USD) during the Asian trading session on Monday. The major currency pair gets slight relief from the announcement of an energy ceasefire between Russia and Ukraine, which has put some pressure on oil prices. Over the weekend, US President Donald Trump announced an energy ceasefire between Russia and Ukraine through a post on Truth Social.

Economic Calendar

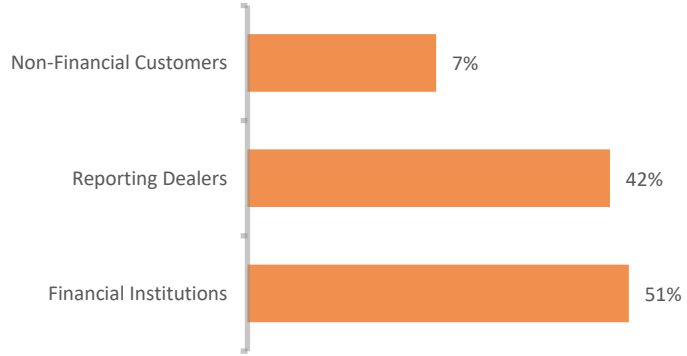
No event scheduled

PMEX UPDATE

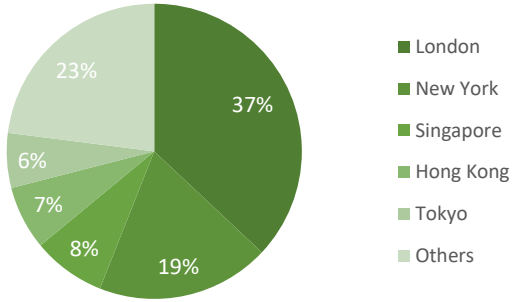
Forex Market Hours

Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

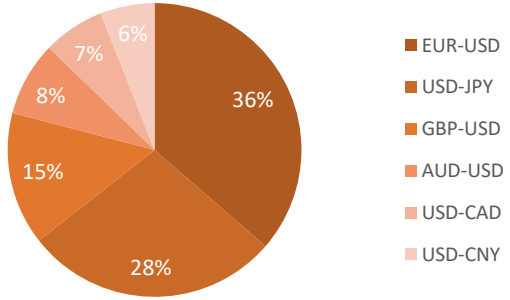
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 278.22
- JPY/PKR: 1.70

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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